

台灣 Taiwan  
影響力投資 Impact Investing  
協會 Association

**tiia**



Impact Measurement and Management (IMM) Practices in Asia  
– Taiwan Experiences

# SEC Proposes Rules to Enhance and Standardize Climate-Related Disclosures for Investors

## **FOR IMMEDIATE RELEASE**

**2022-46**

*Washington D.C., March 21, 2022* — The Securities and Exchange Commission today proposed rule changes that would require registrants to include certain climate-related disclosures in their registration statements and periodic reports, including information about climate-related risks that are reasonably likely to have a material impact on their business, results of operations, or financial condition, and certain climate-related financial statement metrics in a note to their audited financial statements. The required information about climate-related risks also would include disclosure of a registrant's greenhouse gas emissions, which have become a commonly used metric to assess a registrant's exposure to such risks.





# Taiwan ranks seventh in sustainability: report

**EMERGING FIELD:** D&B's evaluation of 691 suppliers to the nation's six leading manufacturers showed they performed well in social and corporate governance

By Chen Cheng-hui / Staff reporter



Taiwan ranked seventh out of 11 countries and territories in a global sustainability survey, with room for improvement, business data and analytical insights provider Dun & Bradstreet (D&B) said on Thursday.

Taiwan ranked ahead of Australia, Ireland, the US and New Zealand, based on D&B's competitiveness analysis of supply chains in terms of environmental, social and corporate governance (ESG) performance, the US-based firm said in a statement.

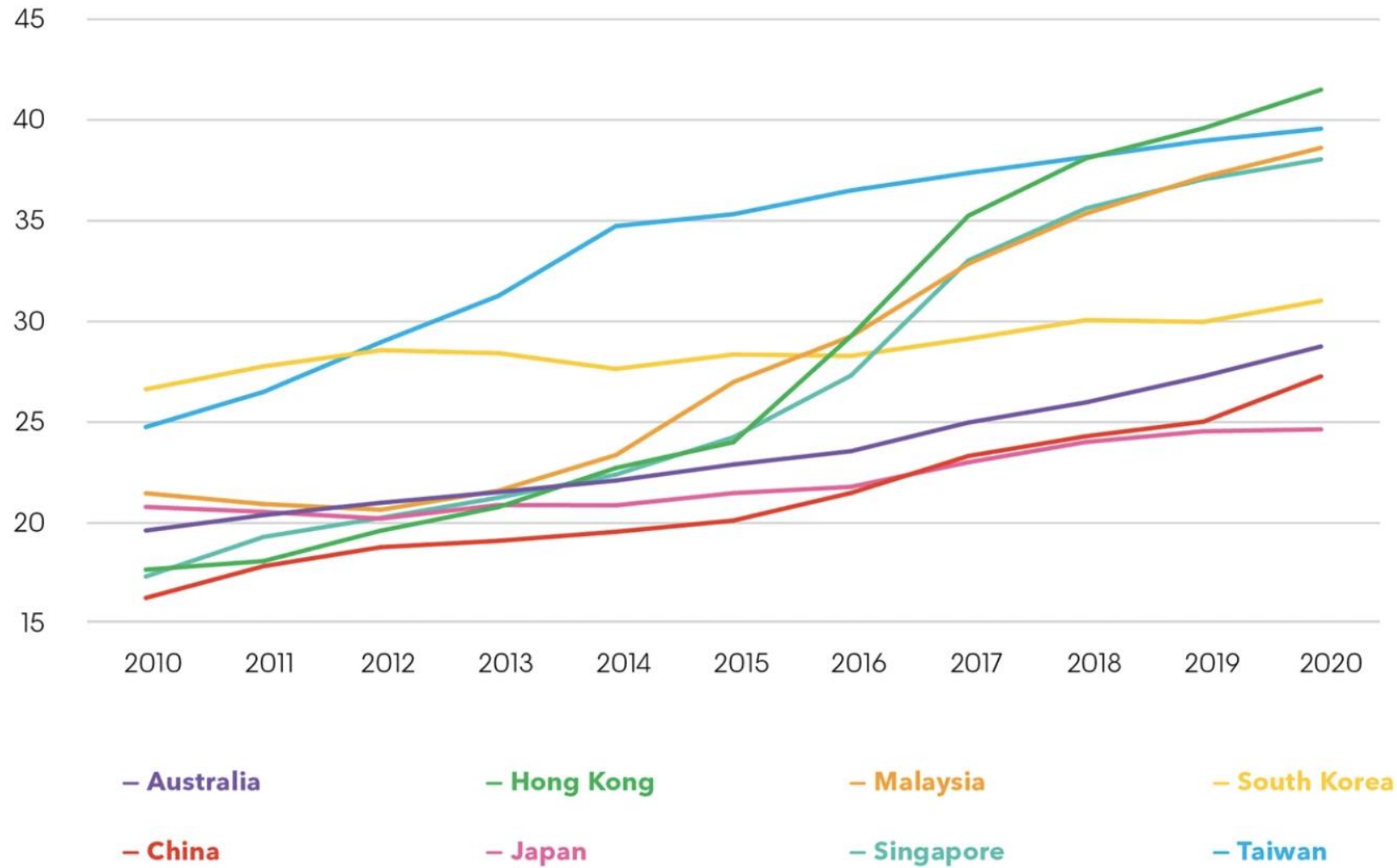
The UK ranked the highest in ESG performance, followed by Germany and France, with Sweden, Canada and Hong Kong ranked fourth, fifth and sixth respectively, it said.

# ESG Disclosure Trends by Country/Region (2010–2020)

Article | Sustainable Finance

ESG disclosures gain traction in APAC

Bloomberg Professional Services November 09, 2021



Bloomberg

# Green Finance Action Plan 2.0

Date: 2021-04-12

Source: Department of Information Services, Executive Yuan



In response to the international trend toward green finance, Taiwan's government in 2017 began implementing the Green Finance Action Plan, covering such areas as credit, investment, fundraising in capital markets, training and talent development, data transparency, and the robust growth of green financial products and services. The objective is to transform Taiwan into a green, low-carbon economy boasting green investment along with green consumption and lifestyles.

In keeping step with the latest trends, Taiwan in August 2020 announced the Green Finance Action Plan 2.0, which puts further measures in place to enhance the transparency and quality of disclosures by listed companies, and establish taxonomy regulations for sustainable finance in Taiwan. By leveraging the influence of the financial markets, the government hopes to encourage corporations to devote greater priority to environmental, social and governance (ESG) concerns and create a virtuous cycle where investments and industries drive sustainable development.



# | Yet, IMM is an emerging practice in Taiwan still

## Impact Funds:

- ESG fund is popular but only few thematic impact funds launched

## Corporates:

- From CSR Report to Sustainability Report or ESG Report (2022)
- China Trust Financial Holdings is the only GIIIN member from Taiwan

## Intermediaries:

- Social Value Taiwan (SVT), B Lab Taiwan, Asian Institute for Impact Measurement and Management at National Central U.

# | IMM in Action – B Current Impact Investment



- The first venture capital firm in Taiwan that invests 100% in profit-with-purpose businesses since 2014.
- B Current aims to support Taiwan's social entrepreneurs to pursue sustainable growth and become the seeds that transform the world.
- 4 focus areas: Climate Tech, Health Life, Sustainable Agriculture, and Inclusive Economy
- Totaled 4 Impact Funds, 18 Investees, 80 investors/LPs, x5 co-investment

# | IMM in Action – B Current Impact Investment

## Pre-Investment - ABC Assessment

- **A**spire to Inspire People
- **B**enefit to the Stakeholders
- **C**ontribute to the Solutions

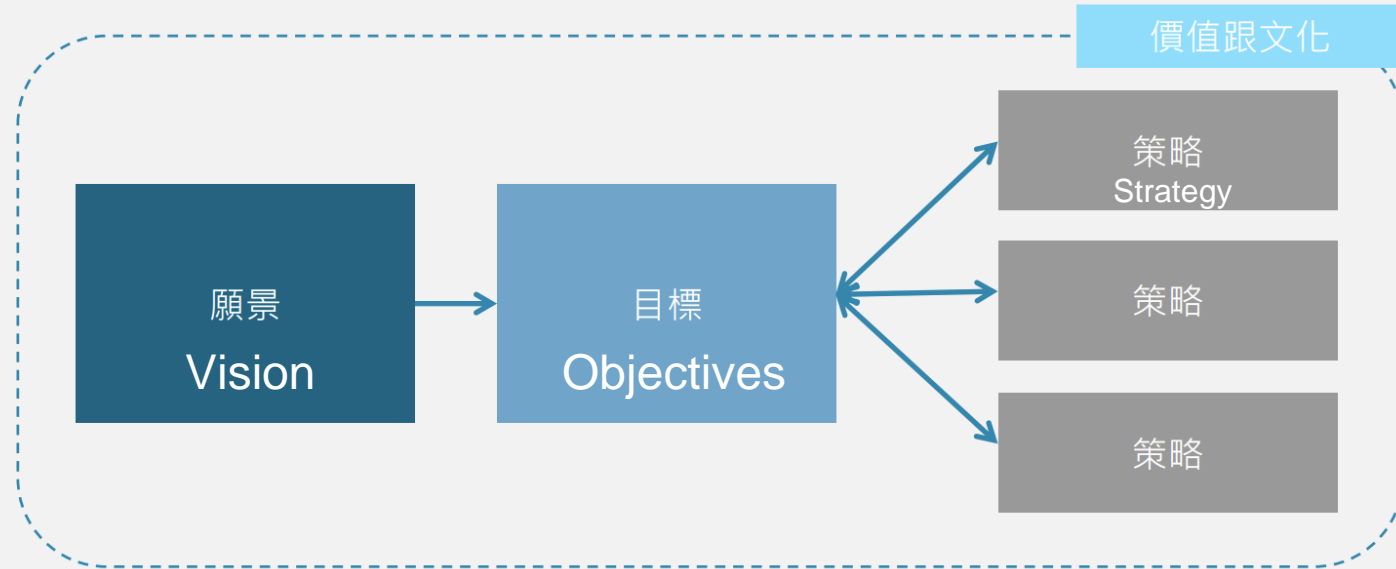
## Post-Investment - Enabling Impact

- Impact or Benefit Director
- Theory of Change/IMM Workshops
- B Corp Certification



# 影響力和商業營運，理想上是同一件事

## Value & Culture



改變理論					
問題 Problem	投入 Inputs	活動 Activities	產出 Outputs	效益 Outcomes	影響力 Impact
組織試圖解決/改善的問題	人力、經費等資源	主要工作項目	活動的直接成果	活動於中長期的間接成果	長遠顯著的改變、 問題改善/解決後社會呈現的景象
<b>目標 Goal</b>					
解決/改善問題的方式					